

January 19, 2021

RE: Developer Update: Centurion American & the Town of Little Elm

Dear Valencia on the Lake Homeowners,

Centurion American has been working with the Town of Little Elm for some time now to formulate a plan which would facilitate the addition of two (2) new community parks as well as fast-tracking the construction the remaining portion of Rockhill Parkway. In order to make these new additional viable and provide the desired "check and balances", the Development Agreement will need to be amended. The Developer would like to present these proposed additions to the Community in the upcoming Telephonic Meeting of the Members. On the call a representative from the Town will also be available, where Homeowners will be able to address any concerns to either party.

All of the information presented in the meeting will be available to view on the VOTL Community Website. Please use the provided link or scan the QR Code to view the updates.

https://www.valenciaonthelakehoa.com/documents/developer-update.aspx



Please contact us with any questions or concerns on the Community Website under the "Contact Us" tab.

https://www.valenciaonthelakehoa.com/contact-us.aspx

Sincerely,

Sean Corcoran Director of Operations Essex Association Management L.P. Managing Agent for Valencia on the Lake HOA Inc.

cc: Association File

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